

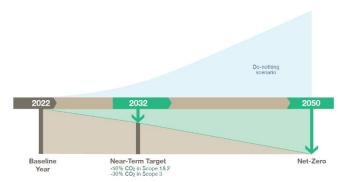
HILTI'S AMBITIOUS CLIMATE TARGETS VALIDATED BY SBTI

Schaan (FL), November 26, 2024 – On its journey to significantly reduce CO₂ emissions, the Hilti Group's ambitious sustainability goals have been validated by the Science Based Targets initiative (SBTi). This milestone underscores Hilti's commitment to environmental responsibility.

Hilti committed to the SBTi in 2022 to achieve net-zero greenhouse gas emissions across its value chain by 2050. The company has set a near-term target of reducing 50 percent of its Scope 1 and 2 emissions, and 30 percent of its Scope 3 emissions by 2032. These targets have now been validated by the SBTi.

Hilti has initiated a sustainability program to reduce CO₂ emissions across the company's entire value chain. Its focus is threefold: Creating data transparency on CO₂ emissions to enable data-driven decisions; implementing circular principles in product design, focusing on value engineering to use less material for the same applications; and converting to more sustainable options where possible, e.g., material sourcing, car fleet, and product technologies. Hilti plans to invest a triple-digit million Swiss franc amount in the coming years.

"The construction industry needs sustainable practices. We aim to be our customers' best partner for sustainability, not only with the solutions we offer, but also with how we operate," comments CEO Jahangir Doongaji. "This challenge requires collaboration across our entire value chain."



Hilti reports its environmental performance in its annual <u>Sustainability Report</u>.

Hilti's path to net-zero includes both near-term and long-term targets, with CO₂ emission reductions calculated from the baseline year of 2022.

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The Hilti Group supplies the worldwide construction industry with technologically leading products, systems, software and services. With about 34,000 team members in over 120 countries the company stands for direct customer relationships, quality and innovation. Hilti generated annual sales of more than CHF 6.5 billion in 2023. The headquarters of the Hilti Group have been located in Schaan, Liechtenstein, since its founding in 1941. The company is privately owned by the Martin Hilti Family Trust, which ensures its long-term continuity. The Hilti Group's purpose is making construction better, based on a passionate and inclusive global team and a caring and performance-oriented culture.

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