

HILTI GROUP REPORTS 1.5 PERCENT SALES GROWTH IN LOCAL CURRENCIES IN A CHALLENGING ENVIRONMENT

Schaan (FL), January 24, 2025 – In 2024, the Hilti Group increased sales by 1.5 percent in local currencies compared to the previous year. In Swiss francs sales declined by 1.4 percent to CHF 6.4 billion due to negative currency effects.

“In a negative market environment, we saw slight growth in local currencies. In addition, we made good progress in implementing our strategic priorities in 2024 and invested significantly into our future,” explains CEO Jahangir Doongaji.

In 2024, high interest rates further softened the global construction market, especially in Europe, where the Hilti Group’s sales declined by 0.2 percent in local currencies. In the Americas growth was at 2.2 percent, with a double-digit increase in Latin America. Sales in Asia/Pacific grew by 4.7 percent, with the region benefiting from positive developments in North Asia. In the Eastern Europe / Middle East / Africa region sales grew 5.9 percent, with strong contributions from the Middle East countries.

The continued appreciation of the Swiss franc, against the major currencies, led to a negative currency effect of -2.9 percentage points on sales in the full-year comparison.

For 2025, the Hilti Group expects a similar market environment and comparable sales growth in local currencies.

2024 sales growth compared to the previous year

	2024 in CHF million	2023 in CHF million	Change in CHF (%)	Change in local currencies (%)
Europe	3,289	3,351	-1.9	-0.2
Americas	1,854	1,874	-1.1	2.2
Asia/Pacific	794	791	0.4	4.7
Eastern Europe / Middle East / Africa	492	504	-2.4	5.9
Hilti Group	6,429	6,520	-1.4	1.5

Note: The company's detailed 2024 business results will be published on March 14, 2025.

The Hilti Group supplies the worldwide construction industry with technologically leading products, systems, software and services. With about 34,000 team members in over 120 countries the company stands for direct customer relationships, quality and innovation. Hilti generated annual sales of more than CHF 6.4 billion in 2024. The headquarters of the Hilti Group have been located in Schaan, Liechtenstein, since its founding in 1941. The company is privately owned by the Martin Hilti Family Trust, which ensures its long-term continuity. The Hilti Group's purpose is making construction better, based on a passionate and inclusive global team and a caring and performance-oriented culture.